

8. YOUR MONTHLY PAYMENT OR SINGLE PAYMENT IS DETERMINED AS SHOWN BELOW:

<b>A. Gross Capitalized Cost.</b> The agreed upon value of the Vehicle (\$ <u>68700.00</u> ) and any items you pay over the Lease Term (such as service contracts, insurance, and any outstanding prior credit or lease balance) .....	\$ <u>68715.50</u>	<b>E. Depreciation and any Amortized Amounts.</b> The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease Term .....	= <u>18794.78</u>
<b>B. Capitalized Cost Reduction.</b> The amount of any Net Trade-in Allowance, rebate, noncash credit, or cash you pay that reduces the Gross Capitalized Cost .....	- <u>3174.72</u>	<b>F. Rent Charge.</b> The amount charged in addition to the Depreciation and any Amortized Amounts .....	+ <u>8488.90</u>
<b>C. Adjusted Capitalized Cost.</b> The amount used in calculating your Base Monthly Payment or Base Single Payment .....	= <u>65540.78</u>	<b>G. Total of Base Monthly Payments or Single Payment.</b> The Depreciation and any Amortized Amounts plus the Rent Charge .....	= <u>27283.68</u>
<b>D. Residual Value.</b> The value of the Vehicle at the end of the Lease used in calculating your Base Monthly Payment or Base Single Payment .....	- <u>48746.00</u>	<b>H. Lease Payments.</b> The number of payments in your Lease .....	÷ <u>36</u>
		<b>I. Base Monthly Payment or Base Single Payment</b> .....	= <u>757.88</u>
		<b>J. Administrative Charge</b> .....	+ <u>N/A</u>
		<b>K. Monthly or Total Sales/Use Tax</b> .....	+ <u>64.42</u>
		<b>L. N/A</b> .....	+ <u>N/A</u>
		<b>M. Total Monthly Payment ("Monthly Payment") or Total Single Payment ("Single Payment")</b> .....	= \$ <u>822.30</u>

**Early Termination.** You may have to pay a substantial charge if you end this Lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier you end the Lease, the greater this charge is likely to be.

9. **EXCESSIVE WEAR AND USE.** You may be charged for Excess Wear and Use based on our standards for normal use and for mileage in excess of 10000 miles per year at the rate of \$0.30 per mile, subject to proration in the event of early termination under Section 22(E).

10. **PURCHASE OPTION AT END OF LEASE TERM.** You have an option to purchase the Vehicle "AS IS" at the end of the Lease Term for the sum of the Residual Value, plus any past due Monthly Payments and any other amount due under this Lease, plus any official fees, taxes and other charges related to purchase of the Vehicle.

**Other Important Terms.** See your Lease documents for additional information on early termination, purchase options and maintenance responsibilities, warranties, late and default charges, insurance, and any security interest, if applicable.

11. ITEMIZATION OF GROSS CAPITALIZED COST.

A. Agreed Upon Value of Vehicle as Equipped at Lease Signing	\$ <u>68700.00</u>
B. Outstanding Prior Credit Balance or Lease Balance (Negative Equity)	<u>                    </u>
C. Service Contract	<u>                    </u> N/A
D. Lease Acquisition Fee	<u>                    </u> N/A
E. Sales Tax	<u>                    </u> N/A
F. License, Title and Registration	<u>                    </u> N/A
G. Accessories/Optional Equipment (to be added after lease signing):	
1. <u>                    </u>	<u>                    </u> N/A
2. <u>                    </u>	<u>                    </u> N/A
3. <u>                    </u>	<u>                    </u> N/A
H. Other (Describe Item) <u>FILING FEE</u>	<u>                    </u> 15.50
I. Other (Describe Item) <u>N/A</u>	<u>                    </u> N/A
J. Total = Gross Capitalized Cost	\$ <u>68715.50</u>

12. ESTIMATED OFFICIAL FEES AND TAXES.

The estimated amount you will pay for official and license fees, registration, title, and taxes over the term of your Lease, whether included in your Monthly Payments or Single Payment or assessed otherwise.

A. Estimated Sales Use Tax	\$ <u>2660.36</u>
B. Estimated Personal Property Excise or Other Taxes	\$ <u>                    </u> N/A
C. Estimated License, Registration and Certificate of Title Fees	\$ <u>1608.25</u>
D. Total of Estimated Official Fees and Taxes	\$ <u>4378.60</u>

The actual total of fees and taxes may be higher or lower depending on the tax rates in effect or the value of the Vehicle at the time a fee or tax is assessed.

13. WARRANTIES.

If the Vehicle is new, it is covered by the standard manufacturer's new vehicle warranty. If the Vehicle is used, it is only covered by the express warranty(ies) identified below:

- The Vehicle is covered by the remainder of the standard manufacturer's new vehicle warranty.
- The Vehicle is covered by the standard manufacturer's used vehicle warranty.

Lessor assigns to you all rights Lessor has under any of these warranties. You acknowledge that you have received a copy of the indicated warranties.

You are leasing the Vehicle "AS-IS." Lessor makes no warranties or representations, either express or implied as to the Vehicle or any part or accessory thereof. Lessor makes no warranty of merchantability or fitness of the Vehicle for any particular purpose or any other representation or warranty whatsoever.

14. SIGNATURES AND NOTICES.

THERE IS NO COOLING-OFF PERIOD

California law does not provide for a "cooling-off" or other cancellation period for vehicle leases. Therefore, you cannot later cancel this Lease simply because you change your mind, decided the Vehicle costs too much, or wish you had acquired a different vehicle. You may cancel this Lease only with the agreement of Lessor or for legal cause, such as fraud.

You have the right to return the Vehicle, and receive a refund of any payments made if the credit application is not approved, unless nonapproval results from an incomplete application or from incorrect information provided by you.

Notice to the Lessee: (1) Do not sign this Lease before you read it or if it contains any blank spaces to be filled in, (2) You are entitled to a completely filled in copy of this Lease, (3) Warning — Unless a charge is included in this Lease for public liability or property damage insurance, payment for that coverage is not provided by this Lease.