Inherent Diminished Value





internating Antomotive
-IAAAAppraisers-Association

2012

NAME-

ADDRESS -

PHONE

We estimate the value as listed for insurance or other purposes at the current retail value, excluding Federal and other taxes. In preparation of this Appraisal we DO NOT agree to purchase or replace the articles appraised.

DESCRIPTION

YEAR - 2009

MAKE - Porsche

MODEL - 911 Carrera 4S. 2 dr.cpe. awd.

MILEAGE - 14452 (ACTUAL)

ENGINE - 3.8 6 cyl. gas

TRANSMISSION - automatic

OPTIONS - loaded w/at, bose, nav.

The purpose of this appraisal is to establish a fair market value from an unbiased source. After inspection of this vehicle I find it to be in good condition. Location of inspection was 10:30 AM, on 05/12/12 Loss of value formula is 10% of ACV \$ 81,687.00.X 0.25 % of damage modifier. X 0.86 % of mileage modifier. Florida case law is clear that we follow the restatement of torts regarding diminution of value. Where a person is entitled to a judgment for harm to chattels not amounting to a total destruction in value, the damage should include compensation for the difference in the value of the chattel before the harm and the value after, or at plaintiff's election, the reasonable cost of repair or restoration, where feasible. With due allowance for any difference between the original value, and the value after repairs. The above vehicle will now bear a damage history, which could affect the safety of this vehicle and greatly affects the resale value. A fair settlement for diminution value that cannot be recovered through repair has been determined to be.

\$2,042.18 USD.

ANY ALTERATION OR ERASURES WILL VOID THIS APPRAISAL

The foregoing Appraisal is made with the understanding that the Appraises assumes no hability with respect to any action that may be taken on the basis of this Appraisal.

Sources of information: NAMA, NAR, CPI, OCW, KBB, RROC, Edmunds, Hemmings and Auction Reports.

05/12/12

Appraiser:

Date

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