

PORSCHE

PORSCHE MOTORSPORT NORTH AMERICA • 1425 EASTON ROAD • WARRINGTON, PA 18976

July 9, 1987

United Jersey Bank
1300 Highway 36
Hazlet, NJ 07730
Attn: Robert Meyer

Dear Sir:

This letter is in reference to the certificate of origin/title on one Porsche 944 S serial #WPOAA0945HN460101. The above referenced car was purchased by Schneider & Nelson, Inc. and in turn leased through your company to a Mr. Bob Bogan.

This car was a special purpose car made out of the regular production cycle of Porsche specifically for Porsche Motorsport North America, Inc. Due to the car being a special production car the cost/purchase price to Porsche Motorsport was just negotiated at the June 23, 1987 Porsche Board meeting. Therefore, the certificates of origin were being held pending the negotiations.

Porsche Motorsport is actively trying to expedite the transmittal of the certificate of origins as has Schneider & Nelson, Inc. The car is to be titled and will be titled as soon as Porsche Motorsport receives the certificate of origin from Porsche A.G.

We have contacted Porsche A.G. and are waiting for a response from them as to the delivery date of the certificate of origin.

Sincerely,

PORSCHE MOTORSPORT NA

Fred Holbert
cma

Fred Holbert
Controller

FH/cma